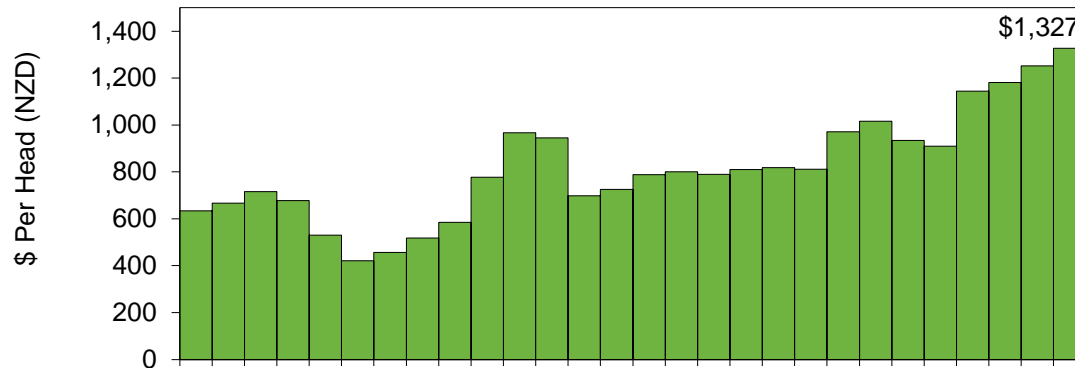


Beef Cattle Prices

New Zealand – Year Ending September



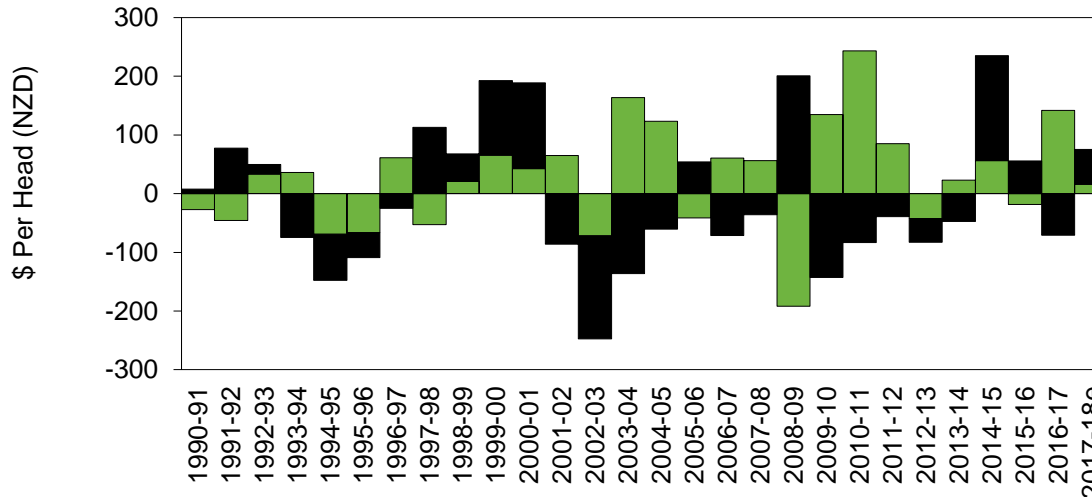
All Grades



2017-18e

+\$75

Market Price Change and Exchange Rate Change



2017-18e

+\$16

Market Price Change

Exchange Rate Change

+\$59

e estimate | Source: Beef + Lamb New Zealand Economic Service